READINGS AND READING RESPONSES

Due Wednesday, January 25

Instructions: Your reading responses must be typed. Answer the questions using your own words.

READINGS:
Class Notes: Economic Principles.

“How to judge Globalism”
1. According to Amartya Sen, what were some of the most important intellectual and technological contributions from East to West around the year 1000 AD? On what institutional arrangements would the benefits of globalization depend?

Class Notes: Economic Principles.
2. In this introductory set of economic concepts there are three groups of economic principles. Describe each group and list the concepts within each group. Finally, explain two principles for each group.

The Fall and Rise of the Global Economy

3. What are the main arguments presented in the article? What are the roles of technology and policy as the driving forces behind the latest globalization process? According with the authors, in what ways globalization has increase peoples standard of living?