EXTRA CREDIT
Due Monday, March 19

Watch the documentary “Inside Job” and answer the following questions (keep your answers brief):

1. After World War II the US economy grew steadily without experiencing any financial crisis. What were some of the characteristics of the financial sector before the 1980s?

2. What was the major policy change on the financial sector, which started in the Regan’s years but was strongly supported by both Democrat and Republican administrations afterwards?

3. Name at least two examples of corporate corruption in the financial sector before the fall of Lehman Brothers.

4. In the documentary, three top Clinton’s policy makers are constantly single out as the strongest advocates of deregulation. Who are these three people?

5. In 2010 executives of Goldman Sachs testified before a Senate Committee on alleged wrongdoing. What was the main charge?

6. Name the three credit rating agencies.

7. What was the first large investment bank rescued by the government before the unraveling of the financial sector?

8. What were the rating grades of Freddie Mac and Fannie Mae when the government rescued them?

9. What was the cost of the bail out of AIG?

10. What was the number of foreclosures in the US in 2010?

*To get full credit, responses must be worked individually.*